posted to any of the field formations especially for giving them varied experience and to meet operational requirements of highly sensitive nature and other administrative exigencies. Reposting of these officers will be considered at an appropriate time subject to availability of vacancies and administrative expediency.

Representation from the Marathawada Pensioners' Association

2398. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to to state:

(a) whether the Marathawada Pensioners' Association, Aurangabad has represented to the Central Government to set up office of the Accountant General, Maharashtra III, Marathawada Region, Aurangabad; and

(b) if so, what action Government have taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes, Sir.

(b) The office of Accountant General (Accounts & Entitlement) II, Maharashtra Nagpur which has been set up in October, 1984 is taking care of the problem of pensioners of Marathawada Region. It has, therefore, not been found necessary to set up a new office of Accountant General at Aurangabad.

Income-tax raids in Greater Bombay

2399. SHRI JAGESH DESAI: Will the Minister of FINANCE be pleased to state:

(a) what is the number of raids conducted by the Income Tax Department at the premises of businessmen, industrial houses and builders in Greater Bombay during the financial year ending 31st March, 1985 and from 1st April to 30th June, 1985;

(b) what is the outcome of these raids; and

(c) what is the number of prosecutions launched for tax evasion as a result of these raids?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) The information is being collected and will be laid on the Table of the House.

Request from Maharashtra Government to grant loan to cultivators at reduced rate

2400. SHRI DHARAM CHANDER PRASHANT:
SHRI SURESH KALMADI:

Will the Minister of FINANCE be pleased to state:

(a) whether Maharashtra Government have sought the permission of the Central Government to make available Short-term, medium-term and long-term loans to small cultivators at the reduced rate of 6 per cent; and

(b) if so, by when the decision is likely to be taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The Government of Maharashtra had submitted a Scheme for providing loans to small farmers at a subsidised rate of six per cent.

(b) The decision has been taken and the Government has not concurred with the proposed Scheme.

Increase in investment in shares of companies

2401. SHRI SURAJ PRASAD:
SHRI INDRADEEP SINHA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that investment in shares of compaines has increased;

(b) whether it is also a fact that deposits in the banks have a declining trend due to large scale purchase of shares;

(c) what is the rate of bank deposits during 1982-83, 1983-84 and 1984-85 and 1985-86; and

(d) what remedial measures are being taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The approvals granted by the Controller of Capital Issues under the Capital Issues (Control) Act, 1947 for raising capital by companies from Rs. 1023.49 crores in 1983-84 to Rs. 2003.45 crores in 1984-85.

(b) and (c) There is no declining trend in the growth of deposits of scheduled commercial banks. The aggregate deposits and percentage growth in deposits of scheduled commercial banks for the period March 1982 to March 1985 is given below:

(Rs. in crores)

As on the last Friday of	Aggregate Deposits	Percentage Growth
March 1982	43735	--
March 1983	50938	16·5
March 1984	60596	19·0
March 1985	72115	19·0

As regards 1985-86, the deposits of scheduled commercial banks have further increased by Rs. 4021 crores, indicating a growth rate of 5.6 per cent upto 5th June, 1985.

(d) The question does not arise.

Purchase of cotton by Cotton Corporation of India

2402. SHRI R. SAMBASIVA RAO: Will the Minister of SUPPLY AND TEXTILES be pleased to state:

(a) whether it is a fact that the Branch Manager of the Cotton Corporation of India at Guntur has purchased 30,000 bales of cotton from the cotton growers of Adilabad out of the 3 lakh bales produced there;

(b) whether it is also a fact that 60,000 bales of cotton have been purchased out of the total 13 lakh bales produced in coastal area of Andhra pradesh;

(c) whether these purchases were made under Government direction or of his own;

(d) whether Government propose to institute any inquiry into the matter; and

(e) if so, what are the details in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF SUPPLY AND TEXTILES (SHRI CHANDRA SHEKHAR SINGH): (a) Yes, Sir.

(b) The Cotton Corporation of India purchased over 76,000 bales in coastal areas of Andhra Pradesh, the Corporation's total purchase as on 17-8-1985 being about 1,06 lakh bales in the Andhra Pradesh. The purchases are in progress in Prakasham, Guntur and Kurnool Districts.

(c) These purchases were effected by branch office at Guntur as per the direc-